



planning for retirement.

Length of course: 1 hour 30 minutes (online)

Summary

To encourage a positive and realistic approach to a financially secure retirement and help employees make informed choices about retirement.

Aimed at

Employees, regardless of grade considering retirement or for those who have just started thinking about retirement plans.

Learning objectives

- Identify where income is expected to come from and how it is taxed differently in retirement
- Understand the State Pension and different types of workplace pensions
- Learn about the risks and reward involved in savings and investments
- Understand the next steps and where to receive further guidance and investment advice

Course structure

Income needs in retirement

- Considerations for retirement
- Life expectancy
- Taxation in retirement
- Income and expenditure in retirement

The State Pension

- Explaining the State Pension
- State Pension eligibility
- State Pension forecast

Employer specific workplace pension

- Overview of the scheme(s)
- Retirement income options
- Options for increasing benefits
- Adult survivor's pension

Savings and investments

- Understanding investment risk
- Risk and return in the real world