

# your financial future.



**Length of course:** 2 hours

## Summary

Empowering Employees with Financial Knowledge: Navigating Redundancy and Early Exit Options.

Gives employees the confidence to make informed financial decisions when facing redundancy or leaving service early by providing clear guidance on financial options, to help plan for the future with certainty and security.

## Aimed at

Anyone considering voluntary exit, redundancy-related severance, or early retirement as a result of organisational change. Understanding your financial options is key to making a confident and informed decision.

## Learning objectives

- **Make Informed Financial Decisions**  
Understand the key financial factors when leaving employment early, whether through redundancy, early retirement, or severance.
- **Navigate Your Options with Confidence**  
Get the guidance you need to evaluate severance packages and redundancy offers.
- **Maximise Your Pension Benefits**  
Explore crucial decisions about your occupational pension before you leave.
- **Plan Your Future Income**  
Identify where your income will come from and how different sources are taxed.
- **Understand Your Pension Entitlements**  
Gain clarity on the State Pension and workplace pension options.
- **Grow and Protect Your Wealth**  
Learn about the risks and rewards of savings and investment strategies.
- **Take the Next Step**  
Discover where to find expert guidance and access regulated financial advice.

## Course structure

### Statutory redundancy and personal taxation

- Rights to redundancy pay
- Statutory redundancy pay
- Taxation of severance payments
- Potential for tax refunds
- Income tax
- Tax refund claims

### Workplace specific redundancy terms

- Exit payments
- Pension options
- Re-employment

### Workplace pensions

- Defined Benefit schemes
- Defined Contribution schemes
- Workplace pension explained
- Options on leaving the pension scheme
- Tax allowances

### The State Pension and other support

- Explaining the State Pension
- State Pension eligibility
- Support and benefits you may be entitled to

### Repayment of debt

- Personal budgeting
- Mortgage and debt
- Financial goals

### Making the most out of the situation

- Understanding investment risk
- Risk and return in the real world

### Taxation

- Income tax in retirement
- Tax allowances
- ISAs